

CITY OF TIGARD, OREGON

RESOLUTION NO. 04-72

A RESOLUTION OF THE TIGARD CITY COUNCIL CONFIRMING THE COMMITMENT OF A THREE YEAR PHASE-IN OF TAXES FOR BULL MOUNTAIN RESIDENTS UPON ANNEXATION OF THE BULL MOUNTAIN AREA.

WHEREAS, the City of Tigard has made a commitment to be the provider of urban services for the Bull Mountain area; and

WHEREAS, the City of Tigard's commitment to provide urban services to the Bull Mountain area has been formalized in the 1983 Urban Planning Area Agreement and the 1997 Urban Services Area Agreement; and

WHEREAS, the 2004 Bull Mountain Annexation Plan identifies that the estimated property taxes Bull Mountain residents would pay upon annexation to receive city services would increase; and

WHEREAS, the Tigard City Council has stated in public meetings that a phase-in of the City's permanent tax rate of \$2.5131 per \$1,000 assessed value, and the bonded indebtedness related to the construction of the new Tigard library would occur; and

WHEREAS, the City of Tigard has placed the Bull Mountain Annexation on the November 2, 2004 ballot.

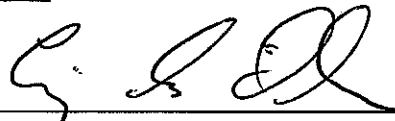
NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: If the Bull Mountain Annexation is approved by the voters of Bull Mountain and the City of Tigard on November 2, 2004, the City of Tigard shall phase-in the city taxes for Bull Mountain residents effective July 1, 2005 as follows:

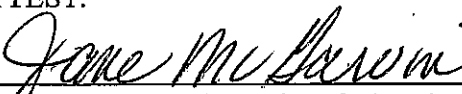
Year 1	Fiscal Year 2005-06	50% of the permanent tax rate
Year 2	Fiscal Year 2006-07	75% of the permanent tax rate
Year 3	Fiscal Year 2007-08	100% of the permanent tax rate

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 12<sup>th</sup> day of October 2004.

  
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Mayor City of Tigard

ATTEST:

  
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Deputy City Recorder - City of Tigard

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